

## Press commentary

### DriveNow welcomes car sharing law in Germany

**Munich, August 31, 2017** - DriveNow, the car sharing joint venture of the BMW Group and SIXT SE, welcomes the car sharing law (CsgG) that will come into force as of September 1, 2017 in Germany. Sebastian Hofelich, Managing Director of DriveNow, comments:

“For the entire car sharing industry, September 1st is a good day. The car sharing law, which comes into force tomorrow, makes clear that politicians have recognized the potential of car sharing as an important part of sustainable mobility in cities.

We believe that this law represents an important opportunity for cities and municipalities. It not only defines what is meant by the term car sharing vehicles and how these can be distinguished as such, but also puts the establishment of car sharing parking spaces on a legal basis at national level. It provides cities with a legally secure means to make the forgoing of private car ownership more attractive. The establishment of car sharing parking spaces can contribute to the increased elimination of privately owned cars. Various studies carried out by cities and universities have shown that one car sharing vehicle already today replaces at least three private cars. Parking capacity that has thereby become freed up can be rededicated - for example for green and recreation areas – and, in turn, significantly raise the quality of life in neighbourhoods and living areas. In the same vein, cities and municipalities can designate special parking spaces for quarters with a particularly high degree of parking pressure. This takes the fact into account that car sharing vehicles already make more efficient use today of available parking scope. In comparison to privately owned cars, the DriveNow fleet is, in terms of capacity, three- to five-times more utilized and therefore requires less of already scarce available parking spaces. In our view, the new legal basis additionally offers better leeway to treat citizens with and without a preference for owning a car more equally when it comes to the use of available public parking room.

DriveNow considers the law to be a strong basis upon which cities and municipalities can further develop issues relating to car sharing. They can promote car sharing as an important mobility option that supplements other transportation services, and thus contribute to sustainability and the quality of life in cities and municipalities.

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The more attractive and more available the entire range of automobile variations is including car sharing, the faster it will lead to new ways of thinking about urban mobility and alternatives to owning one's own car.”

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### **About DriveNow:**

DriveNow, the carsharing joint venture of the BMW Group and Sixt SE, is available in various European cities and offers a range of high-quality premium vehicles of the BMW and MINI brands to rent, based on the free-floating principle. The vehicles can be hired and returned independent of location within a defined business area. More than 960,000 registered customers find and reserve vehicles using the DriveNow App and are able to use the service across multiple cities. DriveNow operates a fleet of 5,900 vehicles in Munich, Berlin, Dusseldorf, Cologne, Hamburg, Vienna, London, Copenhagen, Stockholm, Brussels, Milan, Helsinki and Lisbon. In all its cities, DriveNow also offers electric BMW i3. Several studies have proven that one DriveNow vehicle replaces at least three private cars. DriveNow therefore contributes to easing the traffic situation in cities.

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